

Code	FCN
Company name	FECON Corporation
Date	08/21/2017
Subject	Resolution of Extraordinary General Meeting 2017

Content:

FECON Corporation announces the Resolution of Extraordinary General Meeting 2017 dated August 19, 2017 as follows:

1. To approve the document on stock issuance to the existing shareholders and employees:

1.1. To issue shares to the existing shareholders:

- Number of shares expected to be issued: 33,000,000 shares
- Total issue value: VND330 billion
- Selling price: VND15,000/share
- Exercise ratio: 100:60 (Those who own 01 share will receive 01 right. With 100 rights, he or she will be entitled to buy 60 new shares.)
- The number of shares distributed to each shareholders will be rounded down. The fractional shares (if any) will be distributed to other investors by the Board of Directors at a price not lower than VND15,000/share.
- Restriction period: The shares issued to the existing shareholders are transferable. The fractional shares and unsold shares (if any) which will be distributed to other investors will be restricted within 01 year from the ending date of stock offering.
- Time of implementation: Quarter III/2017 - Quarter VI/2017
- Total expected mobilized capital: VND495,000,000,000.
- Expected charter capital after stock offering: VND873,529,160,000.

1.2. Employee Stock Ownership Plan (ESOP):

- Number of shares expected to be issued: 2,500,000 shares (4.6% of the number of outstanding shares)
- Selling price: VND10,000/share
- Restriction period: 50% restricted in 01 year, and 50% restricted in 02 years.
- Time of implementation: Quarter VI/2017

1.3. Purpose of capital mobilization:

The total expected mobilized capital of VND520 billion will be used for the following projects:

- To contribute capital into FECON South Joint Stock Company: VND50 billion;
- To raise funds for FECON UCC Joint Stock Company: VND112 billion;
- To invest in BOT, BT, PPP projects in 2017 – 2020: VND287 billion;
- To raise the working capital: VND71 billion.

2. To approve the document on private placement to strategic partners:

- Stock: Stock of FECON Corporation
- Stock type: restricted stock
- Par value: VND10,000/share
- Number of shares expected to be issued: 25,000,000 shares
- Total issue value: VND250 billion
- Purpose: to contribute capital into BOT, BT, PPP projects in 2017 – 2020.
- Selling price: no lower than VND22,000/share
- Restriction period: in 01 year from the ending date of private placement.
- Time of implementation: Quarter VI/2017 – Quarter III/2018